



Hinduja Global Solutions Limited
Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
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STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

PART I

(Rs. in Lakhs)

S.No.	Particulars (Refer Notes Below)	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for Current Period ended 31.03.2012	Previous year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(i)	(ii)	(iii)	(iv)	(v)
1	Income from operations					
	(a) Net Sales / Income from operations	16,991.28	16,775.61	15,030.59	63,135.01	54,470.67
	Total income from operations (net)	16,991.28	16,775.61	15,030.59	63,135.01	54,470.67
2	Expenses					
	a) Employees benefits expense	10,604.54	11,162.52	8,982.72	41,299.93	32,484.52
	b) Depreciation and amortisation expense	903.78	1,019.15	1,063.98	3,613.70	3,804.49
	c) Other expenses	3,113.89	3,115.48	2,709.95	11,314.92	9,563.20
	Total expenses	14,622.21	15,297.15	12,756.65	56,228.55	45,852.21
3	Profit from Operations before Other Income and finance costs	2,369.07	1,478.46	2,273.94	6,906.46	8,618.46
4	Other Income	615.30	68.26	331.39	1,417.05	820.23
5	Profit from ordinary activities before finance costs	2,984.37	1,546.72	2,605.33	8,323.51	9,438.69
6	Finance costs	461.23	318.63	114.32	1,102.10	595.89
7	Profit from ordinary activities before tax	2,523.14	1,228.09	2,491.01	7,221.41	8,842.80
8	Tax Expense (incl. Deferred Tax)					
	- For the Period	586.01	363.93	388.56	1,699.98	2,005.52
	- Prior year reversals/ credits	-	-	-	(740.08)	(681.78)
9	Net Profit for the period	1,937.13	864.16	2,102.45	6,261.51	7,519.06
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,058.92	2,058.92	2,058.92	2,058.92	2,058.92
11	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	62,059.83
12	Earnings Per Share (EPS)					
	Basic E.P.S. (not annualised) (Rs.)	8.93	4.20	10.21	30.41	36.52
	Diluted E.P.S. (not annualised) (Rs.)	8.93	4.20	10.21	30.41	36.50

See accompanying notes to the financial results

PART II

Select information for the Quarter and Year ended 31st March 2012

S.No.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for Current Period ended 31.03.2012	Previous year ended 31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of shares	6,559,771	6,547,271	6,547,271	6,559,771	6,547,271
	- Percentage of Shareholding (%)	31.86%	31.80%	31.80%	31.86%	31.80%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	14,029,452	14,041,952	14,041,952	14,029,452	14,041,952
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	68.14%	68.20%	68.20%	68.14%	68.20%

	3 months ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

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STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Notes :

- The Company is engaged only in the business of IT/ITES and therefore, has only one primary reportable segment in accordance with the Accounting Standard 17 "Segment Reporting".
- Upto September 30, 2011, the forward exchange contracts other than those covered under Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates", were valued on mark to mark basis at the period-end and any loss on valuation was recognised in the Statement of Profit and Loss, on a portfolio basis and any gain arising on this valuation were not recognised in line with the principle of prudence as enunciated in Accounting Standard 1 - "Disclosure of Accounting Policies".

Effective October 1, 2011, the Company has adopted the principles of accounting for derivatives and hedge accounting as prescribed in Accounting Standard 30 - "Financial Instruments - Recognition and Measurement" to the extent they do not conflict with the requirements of the existing accounting standards notified under u/s 211(3C) of the Companies Act, 1956 and/or other regulatory requirements. Under such principles, for qualifying hedge relationships, mark to market gain/loss at the period-end on derivatives are accounted for in the Hedging Reserves. In respect of derivatives which do not qualify for hedge relationships, the mark to market gain/loss at the period-end are recognised in the Statement of Profit and Loss.

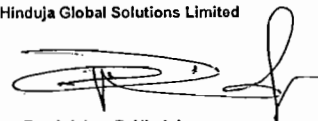
Had the Company followed its previous accounting policy, the profit from ordinary activities before tax for the quarter and year ended March 31, 2012 would have been higher by Rs. 90.59 lakhs and lower by Rs. 262.50 lakhs, respectively.

- The Board of Directors recommended a final dividend of Rs. 20 per share (200% on an equity share of par value of Rs. 10/- each) for the year ended March 31, 2012. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Effective August 2, 2011, Online Support Inc (OLS), a Canada based Customer Relationship Management Company, became a subsidiary of Hinduja Global Solutions Inc. USA (step-down subsidiary of the Company). OLS offers technical support, inbound and outbound sales, customer care and customer retention in English and French languages and is a leading contact centre provider servicing marquee customers across verticals such as media, telecom, technology and Banking Financial Services Insurance (BFSI.)
- Effective August 12, 2011, HCCA Business Services Private Limited (HCCA) became a subsidiary of the Company. HCCA offers payroll, statutory compliance and employee life cycle support and is a leading Human Resource Outsourcing provider servicing marquee customers in BFSI and other industry verticals.
- There are no exceptional and extra-ordinary items.
- Statement of assets and liabilities

Particulars	(Rs. in Lakhs)	
	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,058.92	2,058.92
(b) Reserves and Surplus	63,288.28	62,059.83
Sub-total - Shareholders' funds	65,347.20	64,118.75
2 Non-current liabilities		
(a) Long-term borrowings	-	900.00
(b) Deferred tax liabilities (net)	582.86	835.62
(c) Long-term provisions	5.36	375.74
Sub-total - Non-current liabilities	588.22	2,111.36
3 Current liabilities		
(a) Short-term borrowings	13,061.45	5,195.00
(b) Trade payables	3,325.63	2,560.40
(c) Other current liabilities	5,147.12	4,806.61
(d) Short-term provisions	6,104.86	5,663.18
Sub-total - Current liabilities	27,639.06	18,225.19
TOTAL - EQUITY AND LIABILITIES	93,574.48	84,455.30
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	20,406.51	18,956.02
(b) Non-current investments	43,447.25	39,459.67
(c) Long-term loans and advances	9,311.00	7,701.05
(d) Other non-current assets	7.34	44.90
Sub-total - Non-current assets	73,172.10	66,161.64
2 Current assets		
(a) Current Investments	12.05	11.49
(b) Trade receivables	9,531.37	9,158.25
(c) Cash and Bank Balances	1,747.03	2,294.60
(d) Short-term loans and advances	2,996.22	2,856.88
(e) Other current assets	6,115.71	3,972.44
Sub-total - Current assets	20,402.38	18,293.66
TOTAL - ASSETS	93,574.48	84,455.30

- The figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between the audited figures in respect of the full financial year and the published year-to date figures upto the third quarter of the respective financial year.
- Previous period/year figures have been reclassified to conform to current period/year's classification.
- The above results were reviewed by the Audit Committee on May 22, 2012 and then approved by the Board of Directors of the Company at its meeting held on May 23, 2012.

For Hinduja Global Solutions Limited



Ramkrishan P. Hinduja
Chairman

Place : Mumbai
Date : May 23, 2012

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